

For The Tenth Consecutive Time: Top Quality Makes For Industry's Best Season Result

PRESS RELEASE | Munich, June 13, 2023 (KK)

- Highest result: € 6.4 m.* for Alexej von Jawlensky's "Mädchen mit Zopf"
- Highest hammer price of the 2023 auction season in Germany
- Five results in the millions for Modern and Contemporary Art
- With € 40.9 million, Ketterer Kunst realizes the industry's best season result for the tenth consecutive time**
- Quality makes for international top prices in Munich
- Strong global participation



"Mädchen mit Zopf" by Alexej von Jawlensky, scored a result of € 6.4 m. (incl. premium) and is Germany's most expensive work sold this auction season.

Munich, June 11, 2023 (KK) – This season top quality also leads to brisk bidding battles and new record figures at Ketterer Kunst. In the auctions on June 9/10, five works landed in million euro realms.

Strong results in the saleroom- and the Online Only auctions, as well as in Private Sales and the Rare Book auction, brought Ketterer Kunst a semi-annual result of € 40.9 million. Accordingly, the auction house realized the German industry's best season result for the tenth time in a row, and at the same time one of the best semi-annual figures in its company history.

Robert Ketterer, auctioneer and owner of the auction house, explains: *“Our auction saw a strong run from abroad, which led to scores of international record prices. The demand for quality among both domestic and international bidders is consistently strong.”*

Once again, most bidders in the Evening Sale came from abroad, a third of them were new clients. The trend towards a growing international business is particularly strong in non-European countries, where we can record a fifty percent increase in new clients. The numerous bidding battles led to an average price increase of 68 % (starting price / hammer price).

The third highest price ever that a work by Jawlensky fetched in an auction.

The array of top works in the auction is led by **Alexej von Jawlensky's** “Mädchen mit Zopf”, which was called up at 3 million euro. Initially, several bidders jacked up the price, however, it soon turned into a duel between two very committed collectors, who eventually made sure the painting would be the German auction season's most expensive lot. Scoring € 6.4 million, it is the third highest price ever fetched by a Jawlensky in an auction. At the same time, it is also the highest single result that Robert Ketterer ever knocked down. The museum quality key work went to a collector from the Lower Rhine region, who had also bought Emil Nolde's “Nadja” in 2007, which at the time was the Ketterer Kunst's first million euro object. The collector plans to make Germany's most expensive work of the year accessible to the public in a museum.

Another lot that was highly contested by many international bidders on the phones and the internet was **Franz Marc's** "Grünes Pferd" (1912), which was eventually sold to New York, USA (€ 2,468,000). The museum masterpiece "Die Ruhende" by **Hermann Max Pechstein** doubled its lower estimate and went to a German collection for € 2,226,000.

After a heated bidding battle, **Ernst Wilhelm Nay's** "Motion" from 1962 - a monumental masterpiece characterized by strong and high-contrast colors, was sold to Switzerland (€ 1,621,000), while **Cindy Sherman's** "Untitled Film Still #7" from 1978 saw a 300% price increase. It found a new home in the USA (€ 330,200).

A Swiss art lover was able to win "Stay Song #54, 2019" by the American artist **Stanley Whitney** for € 254,000.

The fierce competition among two collectors from Berlin for **Max Liebermann's** "Große Seestraße in Wannsee" from 1925 was also remarkable. Both art enthusiasts knew well that it showed one of Liebermann's favorite motifs, in this case he had staged it as a summery strolling promenade (€ 1,742,000).

The auction of woodcuts and printing blocks from "**Painters of the Brücke - Hermann Gerlinger Collection**" also exceeded all expectations. Scores of collectors, dealers and museums from Germany and abroad wanted to acquire the the Brücke artists' important and truly original works. In some cases with 400 percent increases, the works were sold to, among others, two museums in Los Angeles in California. A large number of other works from the Gerlinger Collector was also met with great interest, especially among new collectors.

The interest in 19th Century Art was extraordinarily strong. The possibly record-breaking price increases for works such as **Franz von Stuck's** "Franz und Mary Stuck - Künstlerfest" (estimate price € 30,000, sold for € 139,700), **Johann Wilhelm Preyer's** "Stilleben mit Selbstportrait im Weinglas und Früchten" (estimate € 50,000, sold for € 111,125) and **Caspar David Friedrich's** "Wiese in Teplitz" (estimate price € 15,000, sold for € 63,500) deliver impressive proof thereof.

Top 15 lots in the Evening Sale

	Result in €* Starting price in €	Starting price in €	Auction/ Lot no.	Artist – Title
1.	6,383,000	3,000,000	540/33	Alexej von Jawlensky, Mädchen mit Zopf
2.	2,468,000	600,000	540/8	Franz Marc, Grünes Pferd
3.	2,226,000	1,000,000	540/16	Hermann Max Pechstein, Die Ruhende
4.	1,742,000	360,000	540/13	Max Liebermann, Große Seestraße in Wannsee
5.	1,621,000	400,000	540/51	Ernst Wilhelm Nay, Motion
6.	825,500	600,000	540/24	Otto Mueller, Mädchen auf dem Kanapee
7.	762,000	500,000	540/44	Karl Schmidt-Rottluff, Fischer mit Netzen
8.	558,800	90,000	540/23	Alexej von Jawlensky, Garten in Carantec
9.	508,000	330,000	540/17	Ernst Ludwig Kirchner, Akte im Wald, kleine Fassung
10.	482,600	150,000	540/39	Konrad Klapheck, Lolita
11.	444,500	180,000	540/27	Egon Schiele, Studie eines sitzenden Mannes (Max Oppenheimer)
12.	419,100	280,000	540/40	George Condo, The Life We Love
13.	406,400	160,000	540/5	Sean Scully, Samar
14.	342,900	120,000	540/59	Karl Schmidt-Rottluff, Stilleben mit Flasche
15.	330,200	75,000	540/62	Cindy Sherman, Untitled Film Still #7

* The result is the hammer price plus premium

** The amount includes proceeds realized in all saleroom-, online only auctions and private sales

UPCOMING DATES:

ONLINE ONLY AUCTIONS

June 11 – July 15, 2023
and

“Here comes the sun” – A curated selection of Modern
Contemporary Art.

Find the current auction here: onlineonly.kettererkunst.de

POST AUCTION SALE

until August 8, 2023 www.kettererkunst.com

KETTERER KUNST

Ketterer Kunst (www.kettererkunst.com and www.ketterer-internet-auctions.com) with headquarters in Munich and branches in Hamburg and Berlin, as well as with a global network of representatives in, among others, the USA and Brazil, was founded in 1954. The owner-operated auction house has a focus on Fine Art from the 19th to the 21st Centuries and on Rare Books. In its market segment, Ketterer Kunst is the Number 1 in the German language region. Ketterer Kunst is the specialist for German art, as well as for many international artists sought-after in Europe, the USA and Asia, who regularly realize record prices at Ketterer Kunst. According to the 2022 artprice database, Ketterer Kunst is on place 7 of the world's strongest-selling art auction houses.

IMAGE- AND PRESS INQUIRIES

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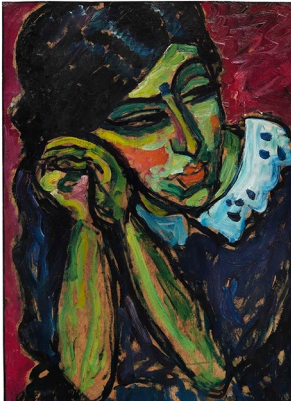
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Alexej von Jawlensky
Mädchen mit Zopf, 1910
Sold for: 6,383,000



Franz Marc
Grünes Pferd, 1912
Sold for: 2,468,000 €



Ernst Wilhelm Nay
Motion, 1962
Sold for: 1,621,000 €



Max Liebermann
Große Seestraße in Wannsee, around 1925.
Sold for: 1,742,000 €



Stanley Whitney
Stay Song #54, 2019
Sold for: 254,000 €



Cindy Sherman
Untitled Film Still #7, 1978
Sold for: 330,200 €



Caspar David Friedrich
Wiese in Teplitz, 1835
Sold for: 63,500 €



Franz von Stuck
Franz Mary von Stuck - Künstlerfest, 1898
Sold for: 139,700 €



Stilleben mit Selbstportrait im Weinglas und
Früchten, 1861.
Sold for: 111,125 €